

CHAPTER 270

LIFE INSURANCE INVESTMENTS

H. F. 153

AN ACT relating to investment of funds of life insurance companies in urban real estate and personal property.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred eleven point eight (511.8), subsection
2 fourteen (14), Code 1966, is hereby amended by striking from lines two (2)
3 and three (3) the words "the continental limits of".

Approved April 10, 1969.

CHAPTER 271

OPTOMETRISTS

H. F. 227

AN ACT relating to the participation of optometrists in an optometric service plan.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Chapter three hundred sixty-nine (369), Acts of the Sixty-
2 second General Assembly, amending chapter five hundred fourteen (514),
3 Code 1966, is hereby amended as follows:
4 1. By inserting in section one (1), line five (5), after the word "plan" the
5 words "or optometric service plan".
6 2. By inserting in section one (1), line six (6), after the word "pharma-
7 ceutical" the words "or optometric".
8 3. By inserting in section one (1), line nine (9), after the word "pharma-
9 ceutical" the words "or optometric".
10 4. By inserting in section two (2), line four (4), after the word "pharma-
11 ceutical" the words "or optometric".
12 5. By inserting in section three (3), line three (3), after the word "phar-
13 maceutical" the words "or optometric".
14 6. By inserting in section three (3), line five (5), after the word "pharma-
15 ceutical" the words "or optometric".
16 7. By inserting in section four (4), line four (4), after the word "pharma-
17 ceutical" the words "or optometric".
18 8. By inserting in section five (5), line four (4), after the word "pharma-
19 ceutical" the words "or optometric".
20 9. By inserting in section six (6), line four (4), after the word "service"
21 the following: ", or with participating optometrists for optometric service".
22 10. By inserting in section seven (7), line four (4), after the word "phar-
23 maceutical" the words "or optometric".
24 11. By inserting in section eight (8), line four (4), after the word "phar-
25 macy" the words "or optometrist".
26 12. By inserting in section eight (8), line five (5), after the word "phar-
27 maceutical" the words "or optometric".
28 13. By inserting in section nine (9), line five (5), after the word "phar-
29 maceutical" the words "or optometric".

30 14. By inserting in section nine (9), line eight (8), after the word "phar-
31 maceutical" the words "or optometric".

32 15. By inserting in section nine (9), line eleven (11), after the word "phar-
33 maceutical" the words "or optometric".

1 SEC. 2. Section five hundred fourteen point one (514.1), Code 1966,
2 is hereby amended by inserting in line two (2) after the figures "504" the
3 following: "or chapter five hundred four A (504A)".

1 SEC. 3. Section five hundred fourteen point two (514.2), Code 1966, is
2 hereby amended by inserting in line five (5) after the figures "504" the
3 following: "or chapter five hundred four A (504A)".

Approved June 5, 1969.

CHAPTER 272

RIOT REINSURANCE PROGRAM

H. F. 680

AN ACT relating to the state's share of the funding of the department of housing and urban development riot reinsurance program.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. As used in this Act, unless the context requires otherwise:

2 1. "The secretary" means the secretary of the United States department
3 of housing and urban development.

4 2. "Farm property" means the residence, personal effects, other farm
5 buildings and other personal property used in conjunction with a farming
6 operation.

7 3. "The Act" means Section 1223 of the Housing and Urban Develop-
8 ment Act of 1968, Public Law 90-448, 90th Congress approved August 1,
9 1968.

10 4. "The fund" or "fund" means the federal riot reinsurance reimburse-
11 ment fund referred to in this Act.

12 5. "Commissioner" means the commissioner of insurance.

1 SEC. 2. There is hereby created the federal riot reinsurance reimburse-
2 ment fund in the office of the treasurer of state which shall be operated
3 under the joint control of the director of revenue and the commissioner.
4 The fund shall consist of all payments made by insurers in accordance
5 with the provisions of this Act. The director of revenue shall have the
6 same power to enforce the collection of the assessments provided here-
7 under as any other obligation due the state.

1 SEC. 3. The commissioner shall reimburse the secretary in an amount
2 up to five percent of the aggregate property, except farm property insur-
3 ance premiums earned in this state during the calendar year immediately
4 preceding the calendar year with respect to which the secretary paid losses
5 on lines of insurance reinsured by him in this state during that year and
6 for which he claims reimbursement from the fund in accordance with the
7 Act.